

FISCAL NOTE

SB 3874 - HB 3993

March 21, 2006

SUMMARY OF BILL: Stipulates that moneys in the Local Parks Land Acquisition Fund can only be used for grants to local governments to purchase land for parks, natural areas, greenways, recreation facilities, and to develop trails or other capital projects in these areas. Limits, at 3.5%, the amount that the Commissioner of Environment and Conservation may allocate for administration of the funds in the Local Parks Land Acquisition Fund. Requires all interest accruing within the fund to be made part of the fund.

ESTIMATED FISCAL IMPACT:

**Increase State Revenues - \$183,500 FY 06-07 Dept. of
Environment and Conservation**

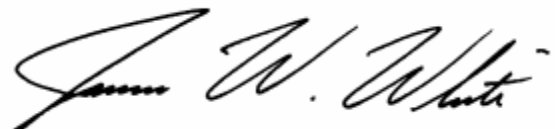
**Decrease Local Govt. Revenues - \$183,500 FY 06-07 Grants for
parks and natural areas through the
Local Parks Acquisition Fund**

Assumptions:

- This change would have taken place in 2007 in the absence of this bill due to a sunset provision in the language included in legislation passed in 2003 which removed the ability of the department to collect the administration fee.
- The \$183,500 will be transferred from the Local Parks Land Acquisition Fund (used for grants to local governments) to the Department of Environment and Conservation for administering the fund.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director